

**Indicatori tempi medi di pagamento (art. 9 DPCM 22/09/2014)**

**Anno 2015**

$$\text{Indice I trimestre} = \frac{-749.333,18}{11.001,96} = -68,11$$

$$\text{Indice II trimestre} = \frac{-271.575,24}{15.979,43} = -17,00$$

$$\text{Indice III trimestre} = \frac{65.042,65}{17.661,64} = 3,68$$

Indice IV trimestre =

$$\text{Indice annuale} = \frac{-955.865,77}{44.643,03} = -21,41$$